

CK Commercial Vehicle Research

FSR Equipment Buying Index

Change made to index calculation 10.31.17
Reading now based on 4-qtr moving average of activity results

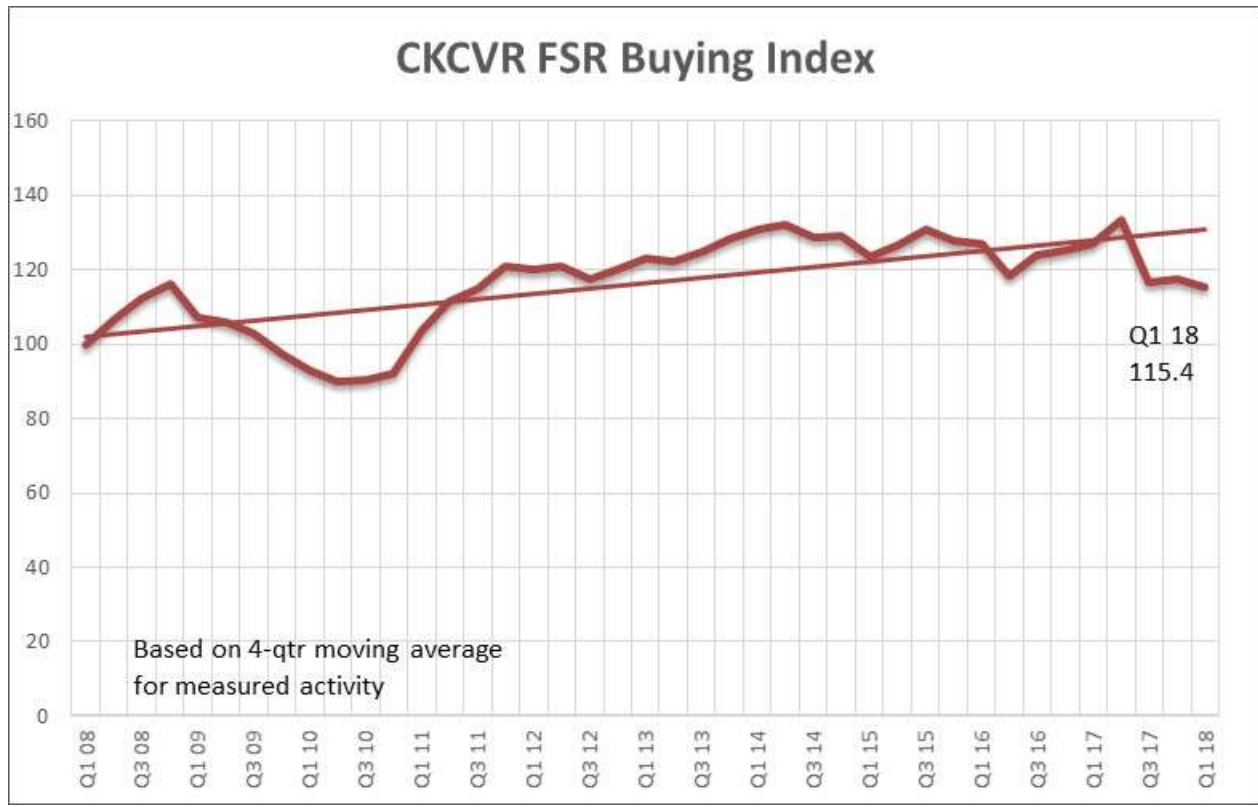
FSR Buying			
Quarter	Index	Quarter	Index
Q1 2008	100.0	Q1 2014	130.9
Q2 2008	106.5	Q2 2014	132.3
Q3 2008	112.1	Q3 2014	128.5
Q4 2008	116.1	Q4 2014	129.2
Q1 2009	107.2	Q1 2015	123.4
Q2 2009	105.9	Q2 2015	126.7
Q3 2009	102.7	Q3 2015	130.6
Q4 2009	97.1	Q4 2015	127.9
Q1 2010	93.0	Q1 2016	127.1
Q2 2010	89.9	Q2 2016	118.2
Q3 2010	90.5	Q3 2016	123.9
Q4 2010	91.9	Q4 2016	125.1
Q1 2011	103.8	Q1 2017	126.7
Q2 2011	111.3	Q2 2017	133.5
Q3 2011	115.0	Q3 2017	116.4
Q4 2011	120.7	Q4 2017	117.5
Q1 2012	119.9	Q1 2018	115.4
Q2 2012	120.7		
Q3 2012	117.6		
Q4 2012	119.8		
Q1 2013	123.0		
Q2 2013	122.3		
Q3 2013	124.8		
Q4 2013	128.3		

Basis for Index - 4-Qtr Moving Avg.

The index is a simple measure of planned buying behavior of for-hire, private and government fleets over the next three months. A lower reading indicates that orders for Class 8 trucks may be slower for the quarter and a higher reading would indicate improved order activity.

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FSR Equipment Buying Index



FSR Equipment Buying Index adds the percent of quarterly FSR Inquiry respondents who plan to place orders for power units and trailers in the next (3) months plus the estimated size of the planned orders calculated as a weighted average for response group. Q1 2008 = 100 (100= 49% plan to purchase power (12% of group inventory) + 49% plan to purchase trailers (3% of group inventory)) – Q4 2017 Change – Chart shows index based on 4-qtr moving average for the measured activity.*

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