

Chris Kemmer, Consultant  
CK Marketing & Communications  
614-459-9369/614-596-3730  
[chris@ck-marketing-communications.com](mailto:chris@ck-marketing-communications.com)

or

Megan Vincent, Marketing Manager  
Phillips Industries  
562-781-2121/562-781-1166(fax)  
[mvincent@phillipsind.com](mailto:mvincent@phillipsind.com)

FOR IMMEDIATE RELEASE

Phillips Connect Technologies to Demo ChassisNet™ at the MarketWaves18 Conference

Santa Fe Springs, CA (October 30, 2018) Phillips Connect Technologies (PCT), a business of Phillips Industries, has been selected as one of the Freight.Tech 100 companies identified by FreightWaves for their innovative technologies offering significant solutions to the freight industry. PCT has been invited to attend and demonstrate their technologies at the MarketWaves18 conference being held November 12-13, in Grapevine, TX.

PCT will demonstrate ChassisNet™ as they strive to make the next cut to the Freight.Tech 25 list. ChassisNet is a comprehensive user portal experience customized for the intermodal segment of the transportation industry. ChassisNet is the combination of hardware and software elements that will drive asset tracking, location-based services, and real-time visibility into asset conditions that will allow the fleet manager to effectively control utilization and improve dispatch and safety factors, significantly reducing the total cost of ownership (TCO) of its transportation assets.

PCT currently has hundreds of ChassisNet pre-production units in the field being tested with some of the largest asset owners in domestic intermodal transportation. The official launch of

ChassisNet is schedule during the 2019 Technology and Maintenance Council Annual Meeting, March 17-21, in Atlanta, GA.

Please visit us at [www.trailernet.com](http://www.trailernet.com) to learn how Phillips Connect Technologies products can make a difference in your operation.

#### About Phillips Connect Technologies:

Phillips Connect Technologies (PCT) is a standalone company within the Phillips Technology Group portfolio of companies. PCT has developed industrial IoT sensor interface technology that is being widely deployed in the commercial transportation space. The first commercial products are being developed under the trademarks [TrailerNet™](#), ContainerNet™, and ChassisNet™. These open system platforms consolidate smart components onto one central hub, using one data plan to deliver actionable alerts to the driver, and customizable fleet management dashboards to the fleet's operations or dispatch teams. The products are designed to improve overall safety and security, reduce costs in fleet maintenance and dramatically enhance fleet asset utilization.

#### About Phillips Industries

Based in Santa Fe Springs, CA, USA, Phillips Industries is a leading innovator and manufacturer of advanced electrical and air brake system components, as well as electronic solutions for communicating vehicle data to fleets and their drivers for the commercial truck and trailer industry. Phillips' products are standard on nearly 100% of Class 8 trucks, more than 50% of all trailers manufactured in North America, and can be purchased at virtually all premium distributors. Phillips has manufacturing and distribution facilities throughout the US and Canada, as well as Mexico, China, and Europe. Phillips maintains active membership in key industry associations including TMC, SAE, Heavy Duty Manufacturing Association and various state trucking associations. Their manufacturing facilities have earned the top-quality

accreditations including ISO/TS 16949 and ISO 14001 as well as multiple prestigious customer awards from Daimler, NAPA, and many others.

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